

EXHIBIT A

BERNARD L. MADOFF INVESTMENT SECURITIES LLC

In Liquidation

DECEMBER 11, 2008¹

NOTICE OF TRUSTEE'S DETERMINATION OF CLAIM

August 5, 2010

Emily Chais Trust #3
c/o Andrew Sherman
Sills Cummins & Gross
One Riverfront Plaza
Newark, New Jersey 07102

Dear Emily Chais Trust #3:

PLEASE READ THIS NOTICE CAREFULLY.

The liquidation of the business of BERNARD L. MADOFF INVESTMENT SECURITIES LLC ("BLMIS") is being conducted by Irving H. Picard, Trustee under the Securities Investor Protection Act, 15 U.S.C. § 78aaa et seq. ("SIPA"), pursuant to an order entered on December 15, 2008 by the United States District Court for the Southern District of New York.

The Trustee has made the following determination regarding your claim on BLMIS Account No. 1C1023, designated as Claim Number 13776:

Your claim for a credit balance of \$54,323,522.71 and for securities is **DENIED**. No securities were ever purchased for your account.

¹ Section 78///(7)(B) of SIPA states that the filing date is "the date on which an application for a protective decree is filed under 78eee(a)(3)," except where the debtor is the subject of a proceeding pending before a United States court "in which a receiver, trustee, or liquidator for such debtor has been appointed and such proceeding was commenced before the date on which such application was filed, the term 'filing date' means the date on which such proceeding was commenced." Section 78///(7)(B). Thus, even though the Application for a protective decree was filed on December 15, 2008, the Filing Date in this action is on December 11, 2008.

Further, based on the Trustee's analysis, the amount of money you withdrew from your account at BLMIS (total of \$6,384,841.23), as more fully set forth in Table 1 annexed hereto and made a part hereof, is greater than the amount that was deposited with BLMIS for the purchase of securities (total of \$198,047.81). As noted, no securities were ever purchased by BLMIS for your account. Any and all profits reported to you by BLMIS on account statements were fictitious.

As reflected in Table 1, certain of the transfers into or out of your account have been adjusted. As part of the Trustee's analysis of accounts, the Trustee has assessed accounts based on a money in/money out analysis (i.e., has the investor deposited more or less than he or she withdrew from BLMIS). This analysis allows the Trustee to determine which part of an account's balance is originally invested principal and which part is fictitious gains that were fabricated by BLMIS. A customer's allowed claim is based on the amount of principal in the customer's account.

Whenever a customer requested a transfer from one account to another, the Trustee analyzed whether the transferor account had principal in the account at the time of the transfer. The available principal in the account was transferred to and credited in the transferee account. Thus, the reason that the adjusted amount of transferred deposits or withdrawals in Table 1 is less than the purported transfer amount is that the transferor account did not have sufficient principal available to effectuate the full transfer. The difference between the purported transfer amount and the adjusted transfer amount is the amount of fictitious gain that was transferred to or from your account. Under the money in/money out analysis, the Trustee does not give credit for fictitious gains in settling your allowed claim.

Since there were no profits to use either to purchase securities or to pay you any money beyond the amount that was deposited into your BLMIS account, the amount of money you received in excess of the deposits in your account (\$6,186,793.42) was taken from other customers and given to you. Accordingly, because you have withdrawn more than was deposited into your account, you do not have a positive "net equity" in your account and you are not entitled to an allowed claim in the BLMIS liquidation proceeding. Therefore, your claim is **DENIED** in its entirety.

On March 1, 2010, the United States Bankruptcy Court for the Southern District of New York (Lifland, J.) issued a decision which affirmed the Trustee's Net Investment Method for determining customer claims. The final resolution of this issue is expected to be determined on appeal.

Should a final and unappealable court order determine that the Trustee is incorrect in his interpretation of "net equity" and its corresponding application to the determination of customer claims, the Trustee will be bound by that order and will apply it retroactively to all previously determined customer claims in accordance with the Court's order. Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by you in having your customer claim re-determined in accordance with any such Court order.

Nothing in this Notice of Trustee's Determination of Claim shall be construed as a waiver of any rights or claims held by the Trustee against you.

PLEASE TAKE NOTICE: If you disagree with this determination and desire a hearing before Bankruptcy Judge Burton R. Lifland, you **MUST** file your written opposition, setting forth the grounds for your disagreement, referencing Bankruptcy Case No. 08-1789 (BRL) and attaching copies of any documents in support of your position, with the United States Bankruptcy Court **and** the Trustee within **THIRTY DAYS** after August 5, 2010, the date on which the Trustee mailed this notice.

PLEASE TAKE FURTHER NOTICE: If you do not properly and timely file a written opposition, the Trustee's determination with respect to your claim will be deemed confirmed by the Court and binding on you.

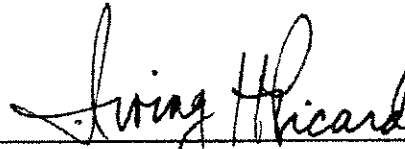
PLEASE TAKE FURTHER NOTICE: If you properly and timely file a written opposition, a hearing date for this controversy will be obtained by the Trustee and you will be notified of that hearing date. Your failure to appear personally or through counsel at such hearing will result in the Trustee's determination with respect to your claim being confirmed by the Court and binding on you.

PLEASE TAKE FURTHER NOTICE: You must mail your opposition, if any, in accordance with the above procedure, to each of the following addresses:

Clerk of the United States Bankruptcy Court for
the Southern District of New York
One Bowling Green
New York, New York 10004

and

Irving H. Picard, Trustee
c/o Baker & Hostetler LLP
45 Rockefeller Plaza
New York, New York 10111


Irving H. Picard

Trustee for the Liquidation of the Business of
Bernard L. Madoff Investment Securities LLC

DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
3/31/1981	ALIX: 3/31/1981 Equity	\$84,826.79	\$84,826.79
10/31/1989	CHECK	\$10,328.66	\$10,328.66
9/20/1990	CHECK	\$1,466.67	\$1,466.67
8/24/1994	CHECK	\$3,487.00	\$3,487.00
5/11/1999	CHECK	\$112.00	\$112.00
6/15/2001	CHECK	\$88,000.00	\$88,000.00
11/21/2002	CHECK	\$9,826.69	\$9,826.69
Total Deposits:		\$198,047.81	\$198,047.81
DATE	TRANSACTION DESCRIPTION	AMOUNT	ADJUSTED AMOUNT
11/19/1981	CHECK	(\$106.36)	(\$106.36)
8/20/1982	CHECK	(\$12,551.00)	(\$12,551.00)
10/22/1982	CHECK	(\$524.60)	(\$524.60)
4/4/1984	CHECK	(\$12,500.00)	(\$12,500.00)
9/7/1984	CHECK	(\$11,012.00)	(\$11,012.00)
12/21/1984	CHECK	(\$1,320.00)	(\$1,320.00)
9/10/1985	CHECK	(\$8,061.00)	(\$8,061.00)
12/27/1985	TRANS TO EMILY CHAIS	(\$6,409.74)	(\$6,409.74)
3/5/1986	CHECK	(\$1,026.66)	(\$1,026.66)
9/8/1986	CHECK	(\$3,269.00)	(\$3,269.00)
4/23/1987	CHECK	(\$953.33)	(\$953.33)
9/10/1987	CHECK	(\$34,502.00)	(\$34,502.00)
4/19/1988	CHECK	(\$1,148.00)	(\$1,148.00)
8/5/1988	CHECK	(\$176.00)	(\$176.00)
9/12/1988	CHECK	(\$9,800.00)	(\$9,800.00)
3/14/1989	CHECK	(\$1,056.00)	(\$1,056.00)
4/3/1989	CHECK	(\$9,654.00)	(\$9,654.00)
2/1/1990	CHECK	(\$880.00)	(\$880.00)
4/29/1991	TRANS TO E CHAIS	(\$49,189.00)	\$0.00
3/16/1992	CHECK	(\$441.00)	(\$441.00)
2/24/1993	CHECK	(\$733.34)	(\$733.34)
3/18/1994	CHECK	(\$182,805.00)	(\$182,805.00)
4/11/1994	CHECK	(\$147.67)	(\$147.67)
3/26/1997	CHECK	(\$294.00)	(\$294.00)
4/13/1999	CHECK WIRE	(\$1,562,118.00)	(\$1,562,118.00)
10/18/1999	CXL C&S	\$11,000.00	\$11,000.00
10/18/1999	CHECK WIRE	(\$11,000.00)	(\$11,000.00)
4/10/2000	CHECK	(\$108,686.00)	(\$108,686.00)

6/12/2000	CHECK	(\$22,000.00)	(\$22,000.00)
9/7/2000	CHECK	(\$22,000.00)	(\$22,000.00)
12/1/2000	CHECK	(\$13,313.00)	(\$13,313.00)
1/4/2001	CHECK	(\$22,000.00)	(\$22,000.00)
4/6/2001	CHECK	(\$1,173.34)	(\$1,173.34)
8/24/2001	CHECK	(\$5,715.96)	(\$5,715.96)
1/10/2002	CHECK	(\$1,246.67)	(\$1,246.67)
5/30/2002	CHECK	(\$598.55)	(\$598.55)
4/8/2003	CHECK	(\$2,401,424.00)	(\$2,401,424.00)
12/22/2003	TRANS TO 1C102030	(\$70,000.00)	\$0.00
2/18/2004	TRANS TO 1C102030	(\$62,993.00)	\$0.00
3/11/2004	CHECK	(\$1,466.67)	(\$1,466.67)
3/29/2004	CHECK	(\$43,875.00)	(\$43,875.00)
1/28/2005	TRANS TO 1C102030	(\$380,837.00)	\$0.00
3/28/2005	CHECK	(\$863,151.00)	(\$863,151.00)
2/27/2006	TRANS TO 1C102030	(\$419,252.00)	\$0.00
4/11/2006	CHECK	(\$956,991.00)	(\$956,991.00)
2/8/2007	CHECK	(\$1,760.00)	(\$1,760.00)
2/16/2007	TRANS TO 1C102030	(\$625,413.00)	\$0.00
3/13/2007	TRANS TO 1C102630	(\$1,466.67)	\$0.00
4/5/2007	CHECK	(\$18,262.00)	(\$18,262.00)
2/11/2008	TRANS TO 1C102030	(\$817,860.00)	\$0.00
3/11/2008	CHECK	(\$2,053.34)	(\$2,053.34)
3/31/2008	CHECK	(\$37,636.00)	(\$37,636.00)
Total Withdrawals:		(\$8,811,851.90)	(\$6,384,841.23)
Total deposits less withdrawals:		(\$8,613,804.09)	(\$6,186,793.42)

EXHIBIT B



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York □ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

EMILY CHAIS TRUST #3

PERIOD ENDING 11/30/08	PAGE 1
YOUR ACCOUNT NUMBER 1-C1023-3-0	
YOUR TAXPAYER IDENTIFICATION NUMBER *****9279	

08-01789 M

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/03				BALANCE FORWARD			33,610.00
11/03				AT&T INC DIV 10/10/08 11/03/08	DIV		1,613.22
11/13		1,350,000		CVS CAREMARK CORP DIV 10/21/08 11/03/08	DIV		
				U S TREASURY BILL DUE 11/13/2008	DELV		
11/13				REDEEMED U S TREASURY BILL DUE 11/13/2008	JRNL		1,350,000.00
11/13				REDEEMED FIDELITY SPARTAN U S TREASURY MONEY MARKET	DIV		
11/13		21,709	29949	FIDELITY SPARTAN DIV 11/13/08	1		21,709.00
11/13	1,375,000		29986	U S TREASURY MONEY MARKET U S TREASURY BILL DUE 5/14/2009	99.550	1,368,812.50	
11/17		14,000	78172	BIOMGEN IDEC INC 5/14/2009			651,000.00
11/17	650,000		78228	U S TREASURY BILL DUE 5/14/2009	46.500 99.624	647,556.00	
				CONTINUED ON PAGE 2			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Exhibit A



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

EMILY CHAIS TRUST #3

Artimated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

PAGE
2

PERIOD ENDING
11/30/08

YOUR TAX PAYER IDENTIFICATION NUMBER
1-C1023-3-0 *****9279

M

08-01789-0000 Doc 2933-00

Filed 08/31/10 Entered 08/31/10 18:05:31
and Pg 9 of 10

Exhibit A

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/18		8,400		ANHEUSER BUSCH CDS INC CASH MERGER	DELV		
11/18		800,000		CASH MERGER	JRNL		588,000.00
11/20				U S TREASURY BILL DUE 11/20/08	DELV		
11/20				REDEEMED			
11/20				U S TREASURY BILL DUE 11/20/08	JRNL		800,000.00
11/20	800,000		77065	REDEEMED		797,976.00	
11/20				U S TREASURY BILL DUE 5/21/2009			
11/24				GOLDMAN SACHS GROUP INC DIV 10/27/08 11/24/08	DIV		3,850.00
11/25	19,800		77954	WYNN RESORTS LTD		586,080.00	
11/28		125,000		U S TREASURY BILL DUE 11/28/08	DELV		125,000.00
11/28				REDEEMED			
11/28				U S TREASURY BILL DUE 11/28/08	JRNL		
11/28				REDEEMED			
11/28				CONTINUED ON PAGE 3			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

EMILY CHAIS TRUST #3

Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

PERIOD ENDING
11/30/08
PAGE
3

YOUR ACCOUNT NUMBER
1-C1023-3-0
YOUR TAX PAYER IDENTIFICATION NUMBER
*****9279

08-01789 Doc 2933-1 Filed 08/31/10 Entered 08/31/10 18:05:31 and B Pg 10 of 12 Exhibit A

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
11/28	125,000		78391	U S TREASURY BILL DUE 5/28/2009	99.779	124,723.75	
11/28	49,639		79195	FIDELITY SPARTAN U S TREASURY MONEY MARKET	1	49,639.00	
				NEW BALANCE			
				SECURITY POSITIONS			
	84,025			AT&T INC	MKT PRICE		
	33,000			ALTRIA GROUP INC	28.560		
	23,380			CVS CAREMARK CORP	16.080		
	5,500			GENZYME CORP	28.930		
	11,000			GOLDMAN SACHS GROUP INC	64.020		
	20,000			HALLIBURTON CO	78.990		
	7,000			JOHNSON & JOHNSON	17.600		
	22,836			KRAFT FOOD INC	58.580		
	32,000			MICROSOFT CORP	27.210		
	49,639			FIDELITY SPARTAN	20.220		
				U S TREASURY MONEY MARKET	1		
	11,350,000			U S TREASURY BILL	99.970		
				DUE 03/05/09			
				U S TREASURY BILL	99.971		
	12,675,000			DUE 3/12/2009			
				CONTINUED ON PAGE 4			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

EMILY CHAIS TRUST #3

PERIOD ENDING
11/30/08

YOUR ACCOUNT NUMBER
1-C1023-3-0

PAGE
4

YOUR TAX PAYER IDENTIFICATION NUMBER
*******9279**

08-01789

Doc 2933-1

Filed 08/31/10

Entered 08/31/10 18:05:31
and B Pg 11 of 12

Exhibit A

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
	200,000			U S TREASURY BILL DUE 03/26/2009	99-971		
	6,300,000			U S TREASURY BILL DUE 4/02/2009	99-969		
	8,875,000			U S TREASURY BILL DUE 04/09/2009	99-945		
	4,150,000			U S TREASURY BILL DUE 4/16/2009	99-915		
	150,000			U S TREASURY BILL DUE 4/30/2009	99-868		
	2,025,000			U S TREASURY BILL DUE 5/14/2009	99-828		
	800,000			U S TREASURY BILL DUE 5/21/2009	99-831		
	125,000			U S TREASURY BILL DUE 5/26/2009	99-789		
	19,800			WYNN RESORTS LTD	39-820		
				MARKET VALUE OF SECURITIES LONG 54,323,522.71			

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES



BERNARD L. MADOFF
INVESTMENT SECURITIES LLC
New York ☐ London

885 Third Avenue
New York, NY 10022
(212) 230-2424
800 334-1343
Fax (212) 838-4061

Associated with
Madoff Securities International Limited
12 Berkeley Street
Mayfair, London W1J 8DT
Tel 020 7493 6222

EMILY CHAIS TRUST #3

PERIOD ENDING: 11/30/08
PAGE: 5
YOUR ACCOUNT NUMBER: 1-C1023-3-0
YOUR TAX PAYER IDENTIFICATION NUMBER: *****9279

08/01/789-0

DATE	BOUGHT RECEIVED OR LONG	SOLD DELIVERED OR SHORT	TRN	DESCRIPTION	PRICE OR SYMBOL	AMOUNT DEBITED TO YOUR ACCOUNT	AMOUNT CREDITED TO YOUR ACCOUNT
				YEAR-TO-DATE SUMMARY			
				DIVIDENDS		24,774.08	669,405.00
				MARGIN INTEREST			54,941,779.00
				GROSS PROCEEDS FROM SALES			

0333-1
669,405.00
54,941,779.00

Filed 08/31/10 Entered 08/31/10 18:05:31
and B Pg 12 of 12

PLEASE RETAIN THIS STATEMENT FOR INCOME TAX PURPOSES

Exhibit A